

Steven M. Berkson, CPA/PFS, CFP®

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www.berkson.net

March 16, 2016

Item 1. This brochure supplement (Form ADV Part 2B) provides information about Steven M. Berkson, investment advisory representative of Berkson Asset Management, Inc. This brochure is meant to supplement the Berkson Asset Management, Inc. brochure, a copy of which you should have received. Please contact Scott Berkson, Chief Compliance Officer, at 818-713-8060 if you did not receive the Berkson Asset Management, Inc. brochure or if you have any questions about the contents of this supplement.

Additional information about Steven M. Berkson is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2. Educational and Business Experience

Steven M. Berkson, CPA/PFS, CFP®

Steve Berkson is the President and Founder of Berkson Asset Management, Inc. (“BAM”). Steve was born in 1960 and has over 30 years’ experience in the accounting and financial services industries. Steve graduated from the University California, Los Angeles in 1982, with a Bachelor of Arts degree in Economics. In 1986, Steve earned a Master’s degree in Business Taxation from the University of Southern California.

A veteran financial and investment counselor, Steve holds the distinguished Personal Financial Specialist (“PFS”) designation, which he earned in 1996. The PFS designation is awarded by the American Institute of Certified Public Accountants, to CPAs who specialize in helping individuals plan all aspects of their wealth. Individuals earn the right to use the PFS designation when they complete a specified course of study and pass a qualifying examination. In addition to the PFS designation, Steve has also earned the Certified Financial Planner™ (“CFP®”) designation in 1996. The Certified Financial Planner™ designation is a professional certification mark for financial planners. It is conferred by the Certified Financial Planner Board of Standards, Inc. after candidates have met all of the requirements for certification. Those requirements include having completed a Board-Registered educational program, having at least three years of qualifying work experience in the personal financial planning area, and passing the CFP® Certification Examination. The exam, which is administered over two days, tests a financial planner’s ability to apply his or her knowledge to specific client situations.

In addition to his financial planning and investment experience and credentials, Steve is a certified public accountant, having earned the CPA designation in 1985. The Certified Public Accountant (CPA) designation is given to those who have passed the Uniform CPA Examination and have completed additional state education and experience requirements. Possession of the CPA designation signifies that the holder has met certain professional standards for work within the public accounting field.

Steve is an active member of the Financial Planning Association (FPA). His experience includes service as a manager with Touche Ross & Co., one of the nation’s largest public accounting firms, as well as founder and president of the firm, Steven M. Berkson, CPA, A

Professional Corporation. He is a member of the Financial Planning Section of the American Institute of Certified Public Accountants and the Financial Planning Committee of the California Society of Certified Public Accountants. A native of Buffalo, New York, Steve moved to California at an early age, and was raised in the San Fernando Valley section of Los Angeles. Steve and his wife Sherri reside in Calabasas, California where they raised their two daughters, Ariel and Hannah.

Item 3. Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report for Steven M. Berkson.

Item 4. Other Business Activities

The principal business activity of Steven M. Berkson, President and owner of BAM, is as President of the accounting firm of Steven M. Berkson, CPA, A Professional Corporation. Mr. Berkson devotes approximately 65% of his time to the accounting firm and 35% to the advisory activities conducted by BAM. Clients of the accounting firm are not required to use the services of BAM and clients of BAM are not required to use the services of Steven M. Berkson, CPA, A Professional Corporation. BAM does not engage in tax advice or accounting services and clients of BAM are urged to work closely with their accountants.

Steve is a Manager Member of several limited liability companies that invest in real estate. While clients of BAM are not solicited to invest in units of these various limited liability companies, Steve may be compensated for his role as a Manager Member. Steve's time spent managing these limited liability companies is included in the time allocated to his CPA firm (65%).

Item 5. Additional Compensation

As discussed in Item 4 above, Steven M. Berkson is President of Steven M. Berkson, CPA, A Professional Corporation. In some cases, clients of BAM will also be clients of the accounting firm. Steve is compensated for his activities with both BAM and Steven M. Berkson, CPA, A Professional Corporation and thus a conflict of interest may exist. Disclosure is made to clients who choose to engage the services of Steve in his different

capacities, and clients are under no obligation to utilize the services offered by Steve in either his capacity with BAM or Steven M. Berkson, CPA, A Professional Corporation.

In addition, Steve is compensated as a Manager Member of various limited liability companies formed for investment in real estate, self-storage and other things. Clients of BAM are not solicited to invest in these limited liability companies and Steve's time spent managing these companies is included in the time allocated to his CPA firm (65%).

Item 6. Supervision

Berkson Asset Management, Inc. has appointed a Chief Compliance Officer who is responsible for the overall supervision of the firm. The Chief Compliance Officer is Scott J. Berkson, who also serves as the firm's Operations Manager. Scott implements a specific set of Written Supervisory Procedures that the firm has developed for the supervision of the firm. He maintains required books and records to monitor the investment advice and recommendations made on behalf of the firm. BAM has a specific Code of Ethics that applies to all employees. Scott implements procedures to ensure employees comply with the firm's Code of Ethics, and he monitors all reports provided pursuant to the Code. Scott is located in the BAM main office in Woodland Hills, CA, and he can be reached at 818-713-8060 or scott@berkson.net.